

Mortgagee's Address: 102 S. Main St. Greenville, S.C. 29602

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE, S.C.

2:23 PM '80

BOOK 1497 150

BOARD OF TRUSTEES
MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

INSTEEL, INC., A South Carolina Corporation (hereinafter termed "Mortgagor")

SEND GREETINGS:

WHEREAS, INSTEEL, INC. is well and truly indebted unto the First National Bank of South Carolina (hereinafter referred to as Mortgagee) as evidenced by the Promissory Note of even date herewith (the terms of which are incorporated herein by reference) executed by Mortgagor in the sum of One Hundred Thousand No/100ths (\$100,000.00) Dollars (the "note"), the final payment of which shall be due May 1, 1985; and

WHEREAS, Mortgagor, may hereafter become indebted to said Mortgagee for such further sums as may be advanced or re-advanced for taxes, insurance premiums, public assessments, repairs, or for any other purpose.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the piece, parcel or lot of land, with all improvements thereon, or hereinafter constructed, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being more particularly described in Exhibit A, attached hereto and made a part hereof.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing and lighting fixtures and any other equipment or fixtures now or hereafter attached,

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